

# AUDITORS' REPORT

JACKSON COMMERCIAL PRIVATE LIMITED

For the Year 2023-24

By

***K. N. Jain & Co.***

Chartered Accountants

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**Independent Auditor's Report****To the Members of  
Jackson Commercial Private Limited****Report on the Financial Statements****Opinion**

We have audited the accompanying financial statements of **Jackson Commercial Private Limited** ("the Company"), having its registered office at 35J Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024, the Statement of Profit and Loss and statement of cash flow for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statement").

In our opinion and to the best of our information and according to explanation given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act read with relevant rules issued there under, of the state of affairs of the Company as at March 31, 2024, its profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are Independent of the Company in accordance with code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical requirements in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

**Emphasis of Matter**

The Company has written off loan portfolio amounting to Rs.0.36 Lakhs which were outstanding more than 365 days as at the reporting date.

**Information other than the Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the preparation of other information. The other information comprise the information included in the management discussion and analysis, Board's report including annexure to Board's Report, Business Responsibility report, Corporate Governance and Shareholder's information, but does not include the financial statement and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is



materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

When we read the full annual Report which is expected to be made available to us after the date of auditor's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### **Management's Responsibility for the Financial Statements**

The Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from misstatement, due to fraud or error and to issue an auditor's report that includes our opinion, reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism through the audit. We also,

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether the Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Financial Statement that, individually or in aggregate, makes it probable those economic decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factors in (I) planning the scope of our audit work and in evaluating the results of our work; and (II) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
  - c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**" to this report.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended by the Companies (Audit and Auditors) Amendment Rules 2021, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has no pending litigations which would materially impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
  - iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv.
    - a) No funds have been **advanced or loaned or invested** by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
    - b) No funds have been **received by the company** from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
    - c) Based on the audit procedures performed, nothing has come to our notice that has caused us to believe that the above representations given by the management contain any material mis-statement.
    - v. No dividend is declared or paid by the Company during the year. Therefore, compliance with section 123 of the Companies Act. 2013 is not applicable to the Company.



- vi. Based on our examination, which included test checks, and as per the information, explanation and representations provided to us by the management, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. During the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

Date: 24<sup>th</sup> August, 2024  
Place: Kolkata

**For K. N. JAIN & Co.**

Chartered Accountants

Firm Reg. No- 319119E



CA Samya Sengupta

**Partner**

Membership No. 059027

UDIN: 24059027BKCTKW3182



**ANNEXURE "A" TO THE AUDITORS' REPORT**

The Annexure referred to in our report to the members of **Jackson Commercial Private Limited** ("the Company") for the year ended 31<sup>st</sup> March 2024. We report that:

1. Fixed Asset
  - a. The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant equipment and intangible assets;
  - b. All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
  - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company;
  - d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment and intangible Assets during the year;
  - e. According to the information, representation and explanations given to us and on the basis of our examination of the records of the Company as provided to us, no proceedings were initiated during the year or pending against the Company as on March 31, 2023 for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 as amended and rules made thereunder;
2. The Company is a Non-Banking Financial Company; it does not hold any physical inventories. Accordingly, paragraph 3(ii) of the Order is not applicable to the Company and hence not commented upon;
3. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not obtained any working capital limits from banks or financial institution during the year on the basis of the security of current assets Accordingly, provision of clause 3 (ii) (b) of the Order is not applicable to the Company;
4. The Company is a Non-Banking Financial Company; The Company's principal business is to give loans; During the year, the Company has granted loans and advances in the nature of unsecured loans, Also for obtaining credit facilities the company has given security and guarantee to its lender. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the terms and conditions of such loans granted, guarantees provided and securities given are not prejudicial to the company's interest;
5. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the schedule of repayment of principal and payment of interests of the loans and advances granted are duly stipulated and regular;
6. The Company is a Non-Banking Financial Company; Hence the provisions of clause 3 (III) (a) and 3 (iii) (e) of the Order are not applicable to the Company and hence not commented upon;
7. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or

advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; also no loans were granted to the promoters or related parties as defined in section 2(76) of the Companies Act, 2013;

8. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of sections 185 and 186 of the Companies Act in respect of loans, investments, guarantees, and security;
9. According to the information and explanations given to us, the Company has not accepted any deposit, in terms of the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under;
10. To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under section 148(1) of the Act, for the product/services of the Company;
11.
  - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, serv, GST, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise;

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, GST, cess and other material statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable;

- b) According to the records of the Company, there was no dues outstanding of Income-tax, sales-tax, service tax, GST, duty of custom, duty of excise, value added tax and cess or on the on account of any dispute;
  - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961, as income during the year;
12.
  - a) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of dues to a financial institution, bank, debenture holder or government;
  - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or other lender'
  - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, term loan availed by the Company were applied by the Company during the year for the purpose for which the loans were obtained.
  - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no funds raised on short term basis have been used for long-term purpose by the Company.

- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause 3(ix)(e) and 3(ix)(f) of the order is not applicable.
13. According to the information and explanations given by the management, the Company has not raised any money by way of initial public offer or further public offer, hence not commented upon;
- Further, monies raised by the Company by way of term loans were applicable for purpose for which those were raised, though idle/surplus funds which were not required for immediate utilization were gainfully invested in liquid assets payable on demand;
14. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no material fraud by the Company or on the Company by the executives and employees of the Company has been noticed or reported during the year;
15. According to the information explanations given by the management, the managerial remuneration has been paid and provide in accordance with the requisite approvals maintained by the provisions of section 197, read with Schedule V to the Act.
16. In our opinion the Company is not a nidhi company. Therefore, the provisions of clause 3(Xii) of the Order are not applicable to the Company and hence not commented upon;
17. According to information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details have been disclosed in the notes to the financial statements as required by the applicable accounting standards;
18. The Company has an internal audit system commensurate with the size and nature of its business; The reports of the Internal Auditors for the period under audit were considered at the time of statutory Audit;
19. According to the Information and explanations given to us and on an overall examination of the balance sheet the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence, reporting requirements under clause 3(xiv) are not applicable to the Company;
20. According to the Information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with them;
- 21.
- a) According to the Information and explanations given to us, we report that the company is a Non-Banking Financial Company without acceptance of Public Deposit registered under section 45-IA of the Reserve Bank of India Act, 1934;
- b) According to the Information and explanations given to us, the Company is carrying on non-Banking financial activities with a valid Certificate of Registration from the Reserve Bank of India as per Reserve Bank of India Act 1934;
- c) The company is not a Core investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence clause (xvi)© and (d) of paragraph 3 of the Order is not applicable to the company;

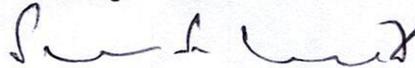


- d) The Company is not a part of any group and accordingly reporting under clause (xvi) (d) of the Order is not applicable;
22. According to the information, representation and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the relevant evidence, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due;
23. According to the information, representation and explanations given to us and on the basis of our examination of the records of the Company, section 135 of the Companies Act, 1013 is not applicable to the Company, hence reporting under paragraph 3(xx)(a) and (b) of the Order is not applicable to the Company.
24. The Company has not incurred cash losses in the financial year under audit and in the immediately preceding financial year;
25. The statutory auditor of the Company has not resigned during the year;

Date: 24<sup>th</sup> August, 2024  
Place: Kolkata

**For K. N. JAIN & Co.**

Chartered Accountants  
Firm Reg. No- 319119E



CA Samya Sengupta

**Partner**

Membership No. 059027  
UDIN: 24059027BKCTKW3182



**ANNEXURE 'B' TO INDEPENDENT AUDITORS' REPORT**

Referred to in paragraph 2 (g) under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date to the member of **Jackson Commercial Private Limited** on the Financial Statements for the year ended 31 March 2024.

**Report on The Internal Financial Controls Under Clause (1) of Sub-Section 3 of Section 143 of The Act**

We have audited the internal financial controls over financial reporting of **Jackson Commercial Private Limited** ("The Company") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

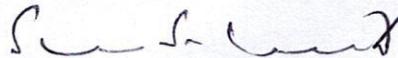
**Opinion**

According to the information and explanations given to us and based on our audit, in our opinion, the Company has generally maintained, in all material respects, an adequate internal financial controls over financial reporting were generally operating effectively as of 31<sup>st</sup> March, 2024 based internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 24<sup>th</sup> August, 2024  
Place: Kolkata

**For K. N. JAIN & Co.**

Chartered Accountants  
Firm Reg. No- 319119E



CA Samya Sengupta

**Partner**

Membership No. 059027  
UDIN: 24059027BKCTKW3182



**To the Members of  
Jackson Commercial Private Limited**

In addition to our independent audit report to the members of **Jackson Commercial Private Limited** ("the Company") for the year ended 31<sup>st</sup> March 2024. In considering the **RBI Notification No. DNBS. 201 /DG(VL)-2008 dated September 18, 2008** we additionally report that

**In reference of Para 3 A**

1. The company is engaged in the business of non-banking financial institution and it has obtained a Certificate of Registration (CoR- No. B-05.03099) from the Bank.

The company is entitled to continue to hold CoR in terms of its asset/income pattern as on March 31, 2024

2. The company is not an Asset Finance Company (AFC)

**In reference of Para 3 B**

1. The company is not a non-banking financial company accepting/holding public deposits hence para 3 B is not applicable.

**In reference of Para 3 C**

1. The Board of Directors has passed a resolution for non- acceptance of any public deposit.

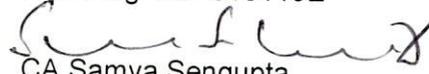
The company has not accepted any public deposits during the current financial year i.e. 2022-23.

2. The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non- Deposit Accepting or Holding)
3. Companies Prudential Norms (Reserve Bank) Directions, 2007 and amended time to time.
4. The company is not a Systemically Important Non-deposit taking NBFC hence Prudential Norms as defined in paragraph 2(1)(xix) of the Non-Banking Financial (Non- Deposit Accepting or Holding) Companies is not applicable.

Date: 24<sup>th</sup> August, 2024  
Place: Kolkata

**For K. N. JAIN & Co.**

Chartered Accountants  
Firm Reg. No- 319119E

  
CA Samya Sengupta

**Partner**

Membership No. 059027

UDIN: 24059027BKCTKW3182



# Jackson Commercial Private Limited

Regd. Office : 35] Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal)

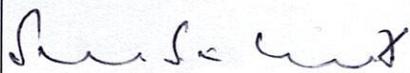
(CIN- U51109WB1996PTC080884)

Balance Sheet as at 31st March, 2024			
Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
		(Rs. In hundred )	(Rs. In hundred )
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	2.1	135405	135405
(b) Reserves and Surplus	2.2	233688	174253
		369093	309658
<b>2 Share Application money pending allotment</b>		-	-
<b>3 Non-Current Liabilities</b>			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (net)		-	-
<b>4 Current Liabilities</b>			
(a) Short-Term Borrowings	2.3	26292	26292
(b) Other Current Liabilities	2.4	6753	9328
(c) Short-Term Provisions	2.5	22930	5962
		55975	41581
<b>TOTAL</b>		<b>425068</b>	<b>351240</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Fixed Assets		-	-
(i) Tangible Assets	2.7	188	230
(ii) Intangible Assets		-	-
		188	230
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)	2.6	26	33
(d) Long-Term Loans and Advances		-	-
(e) Other Non-Current Assets	2.8	35	35
		248	297
<b>2 Current Assets</b>			
(a) Current Investment		-	-
(b) Inventories		-	-
(c) Cash and Cash Equivalents	2.9	43545	37070
(d) Short-Term Loans and Advances	2.10	363996	292056
(e) Other Current Assets	2.11	17279	21817
		424820	350942
<b>TOTAL</b>		<b>425068</b>	<b>351240</b>
<b>Significant Accounting Policies and Notes to Accounts</b>	1&2	-	-

As per our Report of even date

For K.N. JAIN & Co.  
Chartered Accountants  
Reg. No-319119E

For and on behalf of the Board of Directors







CA Samya Sengupta

Kartick Biswas

Tuhin Karmakar

Partner

Director

Director

Membership No. 059027

DIN: 02207249

DIN: 07796672

UDIN:24059027BKCTKW3182

Date: 24th August, 2024

Place: Kolkata



# Jackson Commercial Private Limited

Regd. Office : 35J Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal)

Statement of Profit and Loss for the year ended 31st March, 2024			
Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
		(Rs. In hundred )	(Rs. In hundred )
1 Revenue From Operations (Gross)	2.12	102343	68724
Revenue From Operations (Net)		102343	68724
2 Other Income	2.13	79	6952
3 Total revenue (1+2)		102421	75676
4 Expenses			
(a) Finance Charges	2.14	-	1176
(b) Employee Benefits Expense	2.15	9931	7939
(c) Other Expenses	2.16	10953	11436
(d) Contingent Provision against assets	2.5	603	-
(e) Depreciation	2.7	41	7092
(f) Loan Written Off		363	31630
5 Total Expenses		21891	59273
6 Profit/ (Loss) before exceptional and extraordinary items and tax (3 - 5)		80530	16403
7 Exceptional items		-	-
8 Profit/ (Loss) before extraordinary items and tax (6 ± 7)		80530	16403
9 Extraordinary items		-	-
10 Profit/ (Loss) before tax (8 ± 9)		80530	16403
11 Tax expense:			
(a) Current Tax Expense		21087	4722
(b) (Less): MAT credit		-	-
(c) Current tax expense relating to prior years		21087	4722
(d) Net current tax expense		-	-
(e) Deferred Tax	2.06	21087	4722
		7	8
		21094	4730
Profit/ (Loss) for the year (10 ± 11)		59436	11673
Earning Per Equity Share	2.17 & 2.18		
Equity shares of par value ` 10/- each			
Basic		0.07	0.01
Diluted		0.07	0.01
Number of shares used in computing earnings per share			
Basic		722650	722650
Diluted		722650	722650
Significant Accounting Policies and Notes to Accounts	1&2		

As per our Report of even date

For K.N. JAIN & Co.

Chartered Accountants

Reg. No-319119E

  
CA Samya Sengupta

Partner

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UDIN:24059027BKCTKW3182

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Kartick Biswas

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Director

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# Jackson Commercial Private Limited

Regd. Office : 35J Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal)

(CIN- U51109WB1996PTC080884)

(Rupees in Hundred)

## Cash Flow Statement For the Year Ended 31st March, 2024

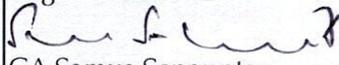
Particulars	As at March 31, 2024	As at March 31, 2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax	80530	23424
<b>Adjustment for Non Cash Expenditure:</b>		
Depreciation on Fixed Assets	41	71
Contingent Provision against assets	603	-
Accrued Interest on Borrowing	-	-
<b>Adjustment for Non Cash Income</b>		
Adjustment of earlier income tax	-	-
Accrued Interest on Loan	-	-
Provision no longer required Written Back	-	(5974)
Accrued Interest on FDR	-	-
<b>Operating Profit before Working Capital Change</b>	<b>81174</b>	<b>17521</b>
<b>Adjustment for</b>		
(Increase)/ Decrease in Operating Assets	-	-
(Increase)/ Decrease in Loan	(71940)	(40730)
Other Advances/ Recoverable	4539	58717
Increase/ (Decrease) in Operating Liability	(2575)	6283
Income Tax Paid and adjustment	(4722)	(9087)
<b>Cash Flow Before Extraordinary Items</b>	<b>(74699)</b>	<b>15182</b>
<b>Net Cash Flow From Operating Activities (A)</b>	<b>6476</b>	<b>32703</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	-	(119)
Fixed Deposit	-	-
<b>Net Cash Flow From Investing Activities (B)</b>	<b>-</b>	<b>(119)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Secured Loan taken during the period	-	-
Repayment of Secured Loan	-	(18835)
Unsecured Loan taken during the period	-	-
Repayment of Unsecured Loan	-	-
Proceeds from Issue of Share Capital	-	-
Dividend Paid	-	-
<b>Net Cash Flow From Financing Activities (C)</b>	<b>-</b>	<b>(18835)</b>
<b>Net Increase or Decrease in Cash and Cash Equivalents (A+B+C)</b>	<b>6476</b>	<b>13750</b>
Add: Opening Cash and Cash Equivalents	37070	23320
<b>Closing cash and cash equivalents as per Books</b>	<b>43545</b>	<b>37070</b>

As per our Report of even date

For K.N. JAIN & Co.

Chartered Accountants

Reg. No-319119E

  
CA Samya Sengupta

Partner

Membership No. 059027

UDIN:24059027BKCTKW3182

Date: 24th August, 2024

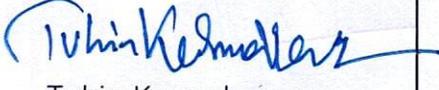
Place: Kolkata

For and on behalf of the Board of Directors

  
Kartick Biswas

Director

DIN: 02207249

  
Tuhin Karmakar

Director

DIN: 07796672



# Jackson Commercial Private Limited

Regd. Office : 35J Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal)

(CIN- U51109WB1996PTC080884)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

### NOTE-1

#### ACCOUNTING POLICIES.

(a) Basis of preparation of Financial Statements

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. and the relevant provisions of the Companies Act 2013 as applicable. The financial statements have been prepared under the historical cost convention using the accrual method of accounting unless stated otherwise.

(b) Fixed Assets

Fixed Assets are stated at historical cost less accumulated depreciation. All direct expenses attributable to Fixed Assets have been capitalized.

(c) Depreciation

- i) Depreciation on Fixed Assets has been provided on written down value method based on useful life of the assets as prescribed in Schedule-II of the Companies Act 2013.
- ii) Depreciation on assets added/disposed off during the year is provided on pro-rata basis from the date of addition or up to the date of disposal, as applicable.

(d) Revenue Recognition

Interest Income is recognised on accrual basis except in case on Non-performing Assets. Interest on Non-performing Assets is recognised only when realised.

(e) R.B.I Directives

The Company has followed the directives of Reserve Bank of India on Prudential Norms of Income recognition, Assets Classification, Accounting Standard , Provision for Bad and Doubtful Debs etc. issued from time to time

(f) Borrowing cost

The borrowing costs are charged to the profit and loss account.

(g) Provisions and Contingencies

A provision is recognised when there exists a present obligation as a result of a past events that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Contingent Liabilities are not recognised in the financial statement but are disclosed. Contingent assets are neither recognised nor disclosed in the financial statements.

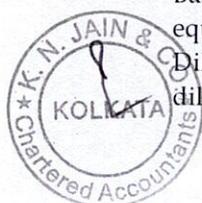
(h) Taxes on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date, Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

(i) Earnings per Shares (EPS)

Basic and Diluted earning per share are computed in accordance with the Accounting Standard-20 "Earnings per Share".

Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year except where the results are anti-dilutive.



## Jackson Commercial Private Limited

Regd. Office : 35] Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal)

(CIN- U51109WB1996PTC080884)

Notes forming part of the financial statements for the Year ended March 31, 2024

### Note 2.1 : Share Capital

Particulars	As at March 31, 2024		As at March 31, 2023	
	No. of Shares	(Rs. In hundred )	No. of Shares	(Rs. In hundred )
<b>(i) Authorised:</b>				
Equity shares of Rs 10 each with voting rights	750000	75000	750000	75000
0.001% Compulsorily Convertible Non Cumulative Preference Share of Rs. 10 each	950000	95000	950000	95000
	1700000	170000	1700000	170000
<b>(ii) Issued, Subscribed and fully paid up:</b>				
Equity shares of Rs 10 each with voting rights (5045200 shares of Rs.10 each fully paid)	722650	72265	722650	72265
0.001% Compulsorily Convertible Non Cumulative Preference Share of Rs. 10 each	631400	63140	631400	63140
	1354050	135405	1354050	135405

### (iii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Buy back	Other changes	Closing Balance
<b>Reconciliation of number of equity shares</b>						
<b>Year ended 31st March, 2024</b>						
- Number of shares	722650	-	-	-	-	722650
Amount (Rs in hundred)	72265	-	-	-	-	72265
<b>Year ended 31 March, 2023</b>						
- Number of shares	722650	-	-	-	-	722650
Amount (Rs in hundred)	72265	-	-	-	-	72265

### Terms and rights attached to Equity Shares:

The Company has one class of equity shares having par value of Rs. 10 per share. Each equity share holder is eligible for one vote per share held.

### (iv) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Buy back	Other changes	Closing Balance
<b>Reconciliation of number of Preference shares</b>						
<b>Year ended 31st March, 2024</b>						
- Number of shares	631400	-	-	-	-	631400
Amount (Rs in hundred)	63140	-	-	-	-	63140
<b>Year ended 31 March, 2023</b>						
- Number of shares	631400	-	-	-	-	631400
Amount (Rs in hundred)	63140	-	-	-	-	63140

### Terms and rights attached to Equity Shares:

The company has only one class of 0.001% Compulsorily Convertible Non Cumulative Preference Share having par value of 10/- per share.



## Jackson Commercial Private Limited

Regd. Office : 35J Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal)

(CIN- U51109WB1996PTC080884)

Notes forming part of the financial statements for the Year ended March 31, 2024

(v) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at March 31, 2024		As at March 31, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Ved Prakash Agrawal	81400	11.26%	81400	11.26%
Satish Singhal	52500	7.26%	52500	7.26%
Hapline Commodities Pvt Ltd	58800	8.14%	58800	8.14%
Lookline Vinimay Pvt Ltd	78800	10.90%	78800	10.90%

Class of shares / Name of shareholder	As at March 31, 2024		As at March 31, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>0.001% Compulsorily Convertible Non Cumulative Preference Share</b>				
Soma Biswas	47000	7.44%	47000	7.44%
Apu Dhar	99400	15.74%	99400	15.74%
Mohua Agro & Research Institute Pvt Ltd	40000	6.34%	40000	6.34%
Kartik Biswas	49000	7.76%	49000	7.76%
Arihant Enterprises Ltd	396000	62.72%	396000	62.72%

**Note 2.2 : Reserves and Surplus**

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred)	(Rs. In hundred)
<b>(a) Statutory Reserve</b>		
<u>(In terms of section 45-1C of the Reserve Bank of India Act. 1934)</u>		
Balance brought forward from the previous year statement	24196	20457
Add: Profit transferred during the year	11887	3739
Closing balance	<b>36083</b>	<b>24196</b>
<b>(b) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Balance brought forward from the previous year statement	96655	81701
Add: Profit / (Loss) for the year	59436	18694
Add: Adjustment of Excess provision of Tax in earlier years	-	-
	156091	100394
Less: Dividend on Preference Share(Refer Note 23)	1	1
Less: Adjustment of Income tax Claim/Interest	-	-
Less: Profit transferred to Special Reserve	11887	3739
Closing balance	<b>144203</b>	<b>96655</b>
<b>(c) Securities Premium Reserve</b>		
Balance brought forward from the previous year statement	53402	53402
Add: Premium on Preference share issued during the year	-	-
	<b>53402</b>	<b>53402</b>
<b>TOTAL (a+b+c)</b>	<b>233688</b>	<b>174253</b>

The company has declared dividend @0.001% pa for the year 2023-24 on 0.001% Compulsorily Convertible Non Cumulative Preference Share Capital and created provision.



## Jackson Commercial Private Limited

Regd. Office : 35J Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal)

(CIN- U51109WB1996PTC080884)

Notes forming part of the financial statements for the Year ended March 31, 2024

### Note 2.3 : Short Term Borrowing

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
<b>A Secured Loan</b>	-	-
<b>Total-A</b>	-	-
<b>B Unsecured Loan</b>		
From Share Holder	26292	26292
From Related Party	-	-
<b>Total-B</b>	26292	26292
<b>Total-A+B</b>	26292	26292

Unsecured loan from related parties and from shareholders are repayable on demand.

### Note 2.4 : Other Current Liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
Audit Fees Payable	976	894
Professional Tax Payable (Company)	352	352
Professional Tax Payable (Salary)	2	18
Salary Payable	790	684
Directors Remuneration Payable	100	100
Professional and Consultancy Charges Payable	250	250
Instalment received in Advance	-	696
Office rent Payable	-	3510
GST Payable	4145	2526
TDS Payable	138	298
<b>TOTAL</b>	6753	9328

### Note 2.5 : Short - Term Provisions

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
Provision for Income Tax	21087	4722
Provision on portfolio	1842	1239
Provision for proposed Dividend on Preference Share	1	1
<b>Total</b>	22930	5962



## Jackson Commercial Private Limited

Regd. Office : 35J Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal)

(CIN- U51109WB1996PTC080884)

Notes forming part of the financial statements for the Year ended March 31, 2024

### Asset Classification and provision as per RBI guideline

Classification of assets	No of Accounts	Overdue As on 31.03.2024	Outstanding as on 31.03.2024	% of Provision	Provision Required as on 31.03.2024
Slandered Assets	1824	-	360522	0.40%	1442
Sub Slandered Assets	6	2827	2950	10%	295
Doubtful Assets- up to One year	3	523	523	20%	105.00
Doubtful Assets- one to three years		-	-	30%	-
Doubtful Assets-more than three	-	-	-	50%	-
Loss Assets	-	-	-	100%	-
<b>Total</b>	<b>1833</b>	<b>3350</b>	<b>363996</b>		<b>1842</b>

Provision required as on 31.03.2024 is Rs.184180, provision was made as on 31.03.2023 Rs.123875, hence provision of Rs.60305 has made during the year.

### Note 2.6 : Deferred Tax Asset/ (Liabilities)

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
<b>Deferred Tax Assets / (Liabilities) on account of Depreciation</b>		
Balance brought forward from the previous year statement	33	41
Add: Effect given in the statement of Profit and Loss During the Year	(7)	(8)
	26	33

### Note 2.7 : Fixed Assets

Fixed assets are stated at cost, net of depreciation. The cost of an asset comprises of its purchase price and any cost directly attributable for bringing the asset to its working condition and location for its intended use.

Depreciation is provided on the assets following W.D.V. method at the rates appropriate as per the Companies Act, 1956. In respect of addition of fixed assets, depreciation is provided at pro-rata basis from the date of acquisition/ installation.

During the current financial year no fixed asset has been purchased.

Details of fixed assets have been given in separate sheet as Annexure 1 to the Note-2.7 of the Balance Sheet.

### Note 2.8 : Other Non Current Asset

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
Security Deposits	35	35
<b>TOTAL</b>	<b>35</b>	<b>35</b>



## Jackson Commercial Private Limited

Regd. Office : 35J Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal)  
(CIN- U51109WB1996PTC080884)

Notes to Balance Sheet											
NOTE-2.7											
FIXED ASSETS											
Tangible Assets											
Particulars	Life of Assets	Gross Block				Depreciation			Net Block		
		As on 01.04.23	Addition 2023-24	Disposed Off 2023-24	Total as on 31.03.24	As on 01.04.23	Depreciation 2023-24	Depreciated on on Disposed Off Assets	Total as on 31.03.24	WDV as on 31.03.24	WDV as on 31.03.23
Furniture & Fixtures	10 Years	409	-	-	409	242	41	-	284	125	166
Computers	3 Years	1139	-	-	1139	1082	-	-	1082	57	57
Printer	3 Years	123	-	-	123	117	-	-	117	6	6
<b>Total</b>		<b>1671</b>	<b>-</b>	<b>-</b>	<b>1671</b>	<b>1441</b>	<b>41</b>	<b>-</b>	<b>1483</b>	<b>188</b>	<b>230</b>
<b>Previous Year</b>		<b>1552</b>	<b>118.60</b>	<b>-</b>	<b>1671</b>	<b>1211</b>	<b>102</b>	<b>-</b>	<b>1441</b>	<b>230</b>	<b>341</b>



## Jackson Commercial Private Limited

Regd. Office : 35J Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal)

(CIN- U51109WB1996PTC080884)

Notes forming part of the financial statements for the Year ended March 31, 2024

### Note 2.9 : Cash and Cash Equivalents

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
(a) Cash in Hand (As certified by the Management)	2334	3098
(b) Balances with banks		
(i) State Bank of India	10662	7554
(ii) Allahabad Bank	113	113
(iii) Axis Bank Ltd.	6822	3941
(iv) Bandhan Bank	14848	20548
(v) UCO Bank	229	675
(vi) State bank of india 8821 (Saltlake)	3918	-
(vi) Bandhan Bank (Chalsa)	4619	1139
	<b>43545</b>	<b>37070</b>
(c) Short Term Deposit with bank		
Fixed Deposit With Bandhan Bank	-	-
<b>TOTAL</b>	<b>43545</b>	<b>37070</b>

### Note 2.10 : Short-Term Loans and Advances

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
<b>Loans (Unsecured considered Good):</b>		
Body Corporate	24188	85050
Others	339808	207006
(Advance recoverable in cash or in kind or for Value to be considered goods)		
<b>TOTAL</b>	<b>363996</b>	<b>292056</b>

### Note 2.11 : Other Current Assets

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
Deposit with Ananya	-	-
Advance payment of Income Tax	3500	5000
Commission Receivable	3843	64
TDS Receivable	2200	2768
Accrued Interest on Loan	321	321
Advance Instalment Payment to Ananya	7415	13665
<b>TOTAL</b>	<b>17279</b>	<b>21817</b>



## Jackson Commercial Private Limited

Regd. Office : 35J Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal)

(CIN- U51109WB1996PTC080884)

Notes forming part of the financial statements for the Year ended March 31, 2024

### Note 2.12 : Revenue From Operations (Gross)

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
<b>Interest Received</b>		
Interest on Unsecured Loan	71569	45362
Commission Income	9848	14104
Loan Processing Fees	10463	-
Other Incidental Fees	10463	9258
<b>TOTAL</b>	<b>102343</b>	<b>68724</b>

### Note 2.13 : Other Income

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
Interest on FD	-	978
Interest on Income Tax Refund	69	-
Baddebt Recovery	10	-
Portfolio loss Provision no longer required Written back	-	5974
<b>TOTAL</b>	<b>79</b>	<b>6952</b>

### Note 2.14 : Finance Charges

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
Interest on Secured Loan	-	1176
<b>TOTAL</b>	<b>-</b>	<b>1176</b>

### Note 2.15 : Employee Benefits Expense

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
Salary and Allowances	9086	7684
Exgratia	305	-
Staff Welfare	540	255
<b>TOTAL</b>	<b>9931</b>	<b>7939</b>

### Note 2.16 : Other Expenses

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
Directors Remuneration	1200	1040
Bank Charge	74	23
Electricity Charges	196	98
Stationery and Printing	127	80
Office Rent	4667	5050
Audit Fees	436	354
Office Maintenance	763	1421
Professional and consultancy Fees	1480	1468
Repairs and Maintenance	12	10
Interest and Penalty on Statutory Payment	-	743
License Fees	178	78
Postage, Telephone and internet Expenses	124	156
Professional Tax	25	25
Server Rent and Software maintenance	184	-
Travelling and Conveyance	1245	881
ROC Expenses	-	9
Training Expenses	243	-
<b>TOTAL</b>	<b>10953</b>	<b>11436</b>



## Jackson Commercial Private Limited

Regd. Office : 35J Ground Floor, Radha Madhav Dutta Garden Lane, Kolkata-700010 (West Bengal)

(CIN- U51109WB1996PTC080884)

Notes forming part of the financial statements for the Year ended March 31, 2024

### Additional information to the financial statements

#### Note 2.17 : Share application money pending allotment

As at 31st March, 2024 the Company has received 'No' amount towards share application money towards issue of equity shares of the Company.

#### Note 2.18 : Related Party Disclosure

Related party disclosure as identified by the management in accordance with the Accounting Standard(AS) 18 on "Related Party Disclosures" are as follows:

##### (i) Name and description of relationship with the related parties

- |   |                            |
|---|----------------------------|
| (a) Key Management Personnel              | i) Sri Ved Prakash Agrawal |
|   | ii) Sri Satish Singhal     |
|   | iii) Sri Kartik Biswas     |
|   | iv) Sri Tuhin Karmakar     |
| (b) Relatives of Key Management Personnel | i) Smt. Sunita Agrawal     |
|   | ii) Smt. Soma Biswas       |

##### (ii) Details of transactions entered into with the related parties

##### Loans Taken & Repayment

Name of the Party	Year Ended	Opening Outstanding	Loans Taken	Repayment	Interest Accrued	Amount owed to related parties
Kartik Biswas	31.03.2024	-		-	-	-
	31.03.2023	85	-	85	-	-

##### Loans Granted & Repayment

Name of the Party	Year Ended	Opening Outstanding	Loans Taken	Repayment	Interest Accrued	Amount owed to related parties
Tuhin Karmakar	31.03.2024	-	-	-	-	-
	31.03.2023	103	-	103	-	-

##### Directors Remuneration

Name of the Party	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
Tuhin Karmakar	1200	1040

#### Note 2.19 : Disclosures under Accounting Standards- AS20

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
<b>Earnings per share</b>		
<b>Basic</b>		
<b>Continuing operations</b>		
Net profit / (loss) for the year from continuing operations	59436	11673
Less: Transfer to Statutory Reserve Fund U/s 45IC of RBI Act, 1934	11887	3739
Less: Dividend on Preference Shares (including proposed dividend)	1	1
Profit attributable to Equity Shareholders	47548	7933
Weighted average number of equity shares	722650	722650
Par value per share	0.07	0.01
<b>Earning per Share (Basic and Diluted)</b>	<b>0.07</b>	<b>0.01</b>



## Jackson Commercial Private Limited

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Notes forming part of the financial statements for the Year ended March 31, 2024

Basic earnings per equity share is calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.

**Note 2.20 : Disclosures under Accounting Standards: AS-22**

### Deferred Tax and Taxes on Income

Taxes on income have been accounted for in accordance with the Accounting Standard 22 of the Institute of Chartered Accountants of India. Deferred tax liability and assets have been recognized subject to consideration of prudence and timing

### Calculation of Deferred Tax Liability / (Assets)

WDV as per Companies Act up to 31.03.2024 (Rs)	WDV as per I.T. Act up to 31.03.2024	Timing difference (Rs)	Rate of Tax	Deferred tax Liability/ (Assets) (Rs)
A	B	C=(B-A)	D	E=(Cx D)
188	288	(100)	26%	(26)

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
<b>Deferred tax liability/( asset) :</b>		
<b>Tax effect of items constituting deferred tax liability</b>		
- On difference between book balance and tax balance of fixed assets	-	-
- On expenditure deferred in the books but allowable for tax purposes	-	-
- On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss	-	-
- Others	-	-
<b>Tax effect of items constituting deferred tax liability</b>	-	-
<b>Tax effect of items constituting deferred tax assets</b>		
- Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
- On difference between book balance and tax balance of fixed assets	26	33
- Unabsorbed depreciation carried forward	-	-
- Brought forward business losses	-	-
- Others	-	-
<b>Tax effect of items constituting deferred tax assets</b>	26	33
<b>Net deferred tax liability / (asset)</b>	<b>(26)</b>	<b>(33)</b>



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### Notes forming part of the financial statements for the Year ended March 31, 2024

**Note:** The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.

#### Note-2.21: Additional Disclosures

##### A. Auditor's Remuneration

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
Audit Fees	436	354

##### B. Contingent Liability and Commitments

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
<b>i) Contingent Liabilities</b>		
a) Claim against the company not acknowledge as debt	Nil	Nil
b) Guarantees	Nil	Nil
c) Other money for which company for which company contingently liable	Nil	Nil
<b>ii) Commitments</b>		
a) Estimated amount of contracts remaining to be	Nil	Nil
b) Uncalled liability on shares and other investments partly paid	Nil	Nil
c) Other commitments	Nil	Nil

##### C. Expenditure on employees drawing remuneration of Rs.200000 or More

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In hundred )	(Rs. In hundred )
Expenditure on employees drawing remuneration of Rs.200000 or More	Nil	Nil

**D.** Balance lying as debtors, creditors, loan and advances are subject to confirmation to be received from parties.

**E.** There are no amounts that needed to be disclosed in accordance with the Micro Small and Medium Enterprise Development Act, 2006 ( the 'MSMED Act') pertaining to micro and small enterprises. For the year ended 31st March 2024 no supplier has intimated the company about its status as micro and small enterprises or its registration with the appropriate authority under MSMED Act.

##### F. Segment Reporting

The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of AS 17 on 'Segment Reporting'. The Company does not have any reportable geographical segment.



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Notes forming part of the financial statements for the Year ended March 31, 2024

Note-2.22 : Ratios

### Capital to risk assets ratio

Particulars	2023-24	2022-23	Variance (in %)	Reason of Variance (for more than 25%)
Tier I capital	369067	309625		
Tier II capital	1842	1239		
Total	370909	310864		
Total risk weighted assets	381497	314137		
<b>Capital ratios:</b>				
Tier I capital as a percentage of total risk weight assets (%)	96.74%	98.56%		
Tier II capital as a percentage of total risk weight assets (%)	0.48%	0.39%		
<b>Total capital (%)</b>	<b>97.22%</b>	<b>98.96%</b>	<b>-1.75%</b>	

### Other Financial Ratio

Net Current Assets	424820	350942		
Net Current Liabilities	55975	41581		
<b>Current Ratio</b>	<b>7.59</b>	<b>8.44</b>	<b>-10.08%</b>	
Total Debt	54133	40343		
Total Equity	369067	309625		
<b>Debt-Equity Ratio</b>	<b>0.15</b>	<b>0.13</b>	<b>12.57%</b>	
EBDIT/ Earnings available for debt service	80571	24671		Earning of the company has substantially increased during the year.
Debt Service	26292	26292		
<b>Debt Service Coverage Ratio</b>	<b>3.06</b>	<b>0.94</b>	<b>225.53%</b>	
Net profit after Tax and Preference Dividend	47548	14955		Net profit of previous year was Decreased due to loan written off
Average shareholders' equity*	722650	722650		
<b>Return on Equity Ratio</b>	<b>0.07</b>	<b>0.02</b>	<b>250.00%</b>	
Net Sales/Income	102343	68724		
Average Working Capital	339103	1547		
<b>Net capital turnover ratio</b>	<b>0.3</b>	<b>44.43</b>	<b>-99.32%</b>	
Net profit after Tax	59436	11673		Net profit of previous year was Decreased due to loan written off
Net Sales/Income	102421	75676		
<b>Net profit ratio</b>	<b>0.58</b>	<b>0.15</b>	<b>286.67%</b>	
EBIT	80530	17579		
Capital Employed (Tangible Net Worth + Total Debt + Deferred Tax Liability)	395385	335950		
<b>Return on Capital employed</b>	<b>0.2</b>	<b>0.05</b>	<b>3.00</b>	
<b>Inventory turnover ratio</b>	NA	NA	NA	
<b>Trade Receivables turnover ratio</b>	NA	NA	NA	
<b>Trade payables turnover ratio</b>	NA	NA	NA	
<b>Return on investment</b>				



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Notes forming part of the financial statements for the Year ended March 31, 2024

### Note-2.23

Company has not reported any fraud during the year vide RBI/DNBS, PD,CC No. 256/03.10.042/ 2011-12 Dated 2nd March, 2012

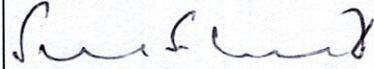
### Note-2.24

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosers.

As per our Report of even date

For K.N. JAIN & Co.  
Chartered Accountants  
Reg. No-319119E

For and on behalf of the Board of Directors



CA Samya Sengupta  
Partner

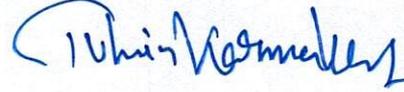
Membership No. 059027  
UDIN:24059027BKCTKW3182

Date: 24th August, 2024

Place: Kolkata



Kartick Biswas  
Director  
DIN: 02207249



Tuhin Karmakar  
Director  
DIN: 07796672



## Jackson Commercial Private Limited

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**Notes to the Balance Sheet of a Non-Deposit taking Non-Banking Financial Company (2023-24)**

(As required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)

Companies Prudential Norms (Reserve Bank) Directions

Rupees in Thousands

PARTICULARS	AMOUNT	
	Outstanding	Overdue
<b>Liabilities Side</b>		
1 Loans & Advances availed by the NBFC inclusive of interest		
(a) Debentures Secured	-	-
Unsecured	-	-
(Other than falling within the meaning of Public Deposits)		
(b) Deferred Credits	-	-
(c) Term Loans	-	-
(d) Inter-corporate Loans and Borrowings	-	-
(e) Commercial Paper	-	-
(f) Public Deposits	-	-
(g) Other Loans (Specify Nature)(from share holders)	2629	-
<b>Assets Side</b>		<b>Amount Outstanding</b>
2 Break-up of Loans & Advances including Bills Receivables [Other than those includes in (4) below]:		
(a) Secured		-
(b) Unsecured		36400
3 Break-up of Leased Assets and Stock on hire and other assets counting towards AFC Activities		
i) Lease Assets including Lease rentals under Sundry Debtors		
(a) Financial Lease		-
(b) Operating Lease		-
ii) Stock on hire including Hire charges under Sundry Debtors		
(a) Assets on Hire		-
(b) Repossessed Assets		-
iii) Other Loans counting towards AFC Activities		
(a) Loans where assets have been repossessed		-
(b) Loans other than (a) above		-
4 Break-up of Investments		
Current Investments		
1 Quoted		
i) Shares		
(a) Equity		-
(b) Preference		-
ii) Debenture and Bonds		-
iii) Units of Mutual Funds		-
iv) Government Securities		-
v) Others (Please Specify)		-
2 Unquoted		
i) Shares		
(a) Equity		-
(b) Preference		-
ii) Debenture and Bonds (At Cost)		-
iii) Units of Mutual Funds		-
iv) Government Securities		-
v) Others (Term Deposit with State Bank of India)		-

